

At a Meeting of the **AUDIT COMMITTEE** held in the Council Chamber, Council Offices, Kilworthy Park, Drake Road, **TAVISTOCK** on **TUESDAY** the 15<sup>th</sup> day of **MARCH 2016** at **11.00am**

**Present:** Cllr M Davies (Chairman)

Cllr J Yelland Cllr N Jory  
Cllr L Watts

**Substitutes:** Cllr J Yelland for Cllr B Stephens

**Officers in attendance:** Finance Community of Practice Lead  
Deputy 151 Officer  
Finance Business Partner (AW)  
Case Manager, Strategy & Commissioning  
Business Development Group Manager  
Darren Gilbert, KPMG  
Rob Hutchings and Brenda Davies, Devon  
Internal Audit Partnership

**Also in attendance:** Cllr A F Leech

**\*AC 28 APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllrs J B Moody, B Stephens and W G Cann OBE

**\*AC 29 CONFIRMATION OF MINUTES**

The Minutes of the Meeting held on 19 January 2016 were confirmed and signed by the Chairman as a correct record.

**\*AC 30 EXTERNAL AUDIT PLAN 2015/16**

Mr Gilbert presented the External Audit Plan for 2015/16 for Members.

Following the presentation, Members had no issues to raise and without further discussion, it was then **RESOLVED** that the report be noted.

**\*AC 31 LOCAL GOVERNMENT BUDGET SURVEY FEBRUARY 2016**

Mr Gilbert presented the KPMG produced Local Government Budget Survey for February 2016.

Following the presentation, Members had no issues to raise and without further discussion, it was **RESOLVED** that the report be noted.

**AC 32 2016/17 TREASURY MANAGEMENT STRATEGY**

The S151 Officer took Members through the report that sought approval of the proposed Treasury Management and Investment Strategies, together with their associated prudential indicators.

In discussion, it was noted that Treasury Management training was needed for Members and should be included in the Learning and Development Plan.

It was then **RESOLVED** that Council be **RECOMMENDED** to approve the following:

1. The prudential indicators and limits for 2016/17 to 2018/19 contained within Appendix A of the presented agenda report.
2. The Minimum Revenue Position (MRP) statement contained within Appendix A of the presented agenda report which sets out the council's policy on MRP.
3. The Treasury Management Strategy 2016/17 and the treasury prudential indicators 2016/17 to 2018/19 that are contained within Appendix B of the presented agenda report.
4. The Investment Strategy 2016/17 (as contained within Appendix C of the presented agenda report) and the detailed criteria included in Appendix D of the presented agenda report.

### **AC 33 REVIEW OF THE COUNCIL'S CONSTITUTION**

The S151 Officer took Members through a report that presented the annual review of the Council Constitution.

It was then **RESOLVED** to **RECOMMEND** that Council approve the amendments to the West Devon Borough Council Constitution (as summarised in paragraph 2 of the presented agenda report and fully outlined on the website) and that the revised Constitution be formally adopted at the Annual Council Meeting in May 2016.

### **AC 34 STRATEGIC RISK ASSESSMENT – REGULAR UPDATE**

The Business Development Group Manager took Members through the report that provided a six monthly update on Risk Management.

It was noted that SPARSE will continue with their lobbying of the Government for more rural services deliver grant funding for rural Councils. In reply to a Member question in regard to the joint Procurement Strategy, the S151 Officer confirmed that service area Managers would receive training in procurement.

It was then **RESOLVED** that the Committee has reviewed the strategic risks and has been given the opportunity to make recommendations to Council on any further action that should be considered.

### **\*AC 35 UPDATE ON PROGRESS ON THE 2015/16 INTERNAL AUDIT PLAN**

The internal auditor (BD) took Members through a report that informed them of the principal activities and findings of the Council Internal Audit team for 2015/16 to 31 January 2016.

It was then **RESOLVED** that the report be noted.

**\* AC 36 2016/2017 INTERNAL AUDIT PLAN**

The internal auditor (RH) took Members through the report that sought to provide the Committee with the opportunity to review and comment upon the proposed internal audit plan for 2016/17

It was then **RESOLVED** that:

1. The report be noted; and
2. The proposed Internal Audit Plan for 2016/17 at Appendix A of the presented report be approved.

(The Meeting terminated at 11.40am)

Dated this

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Chairman